



Managed Futures for Institutional Investors: Analysis and Portfolio Construction

By Galen Burghardt, Brian Walls

Download now

Read Online ➔

Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls

A practical guide to institutional investing success

Managed Futures for Institutional Investors is an essential guide that walks you through the important questions that need to be addressed before investing in this asset class and contains helpful direction for investors during the investing process.

Backed by years of institutional experience, the authors reveal the opportunities offered by managed futures. They also include information on practices in the managed futures area and present the various analytical tools and building blocks required to use managed futures effectively. The book also contains insight on the issues that must be addressed when building and evaluating portfolios.

- Shows where to find data to evaluate managed futures and explains how managed futures are regulated
- Offers guidance on how to apply classic portfolio construction tools to managed futures
- Reveals how managed futures investments can help investors evaluate and meet risk, return, and liquidity objectives

Managed Futures for Institutional Investors provides all the practical information to manage this type of investment well.

↓ [Download Managed Futures for Institutional Investors: Analy ...pdf](#)

📖 [Read Online Managed Futures for Institutional Investors: Ana ...pdf](#)

Managed Futures for Institutional Investors: Analysis and Portfolio Construction

By Galen Burghardt, Brian Walls

Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls

A practical guide to institutional investing success

Managed Futures for Institutional Investors is an essential guide that walks you through the important questions that need to be addressed before investing in this asset class and contains helpful direction for investors during the investing process.

Backed by years of institutional experience, the authors reveal the opportunities offered by managed futures. They also include information on practices in the managed futures area and present the various analytical tools and building blocks required to use managed futures effectively. The book also contains insight on the issues that must be addressed when building and evaluating portfolios.

- Shows where to find data to evaluate managed futures and explains how managed futures are regulated
- Offers guidance on how to apply classic portfolio construction tools to managed futures
- Reveals how managed futures investments can help investors evaluate and meet risk, return, and liquidity objectives

Managed Futures for Institutional Investors provides all the practical information to manage this type of investment well.

Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls Bibliography

- Sales Rank: #1448609 in Books
- Brand: Brand: Bloomberg Press
- Published on: 2011-05-03
- Original language: English
- Number of items: 1
- Dimensions: 9.30" h x 1.20" w x 6.40" l, 1.35 pounds
- Binding: Hardcover
- 351 pages

 [Download Managed Futures for Institutional Investors: Analy ...pdf](#)

 [Read Online Managed Futures for Institutional Investors: Ana ...pdf](#)

Download and Read Free Online Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls

Editorial Review

From the Inside Flap

Managed futures are an essential part of the investment industry. Within this arena, managed futures professionals—also known as Commodity Trading Advisors (CTAs)—actively manage client assets using global futures and other derivative securities.

Authors Galen Burghardt and Brian Walls—part of Newedge USA, a global multi-asset brokerage firm based out of Chicago—have extensive experience in the managed futures space, and now, with *Managed Futures for Institutional Investors*, they address the issues that will allow you to gain a firm understanding of this field and improve the performance of your portfolios through the use of CTAs.

Divided into three comprehensive parts, the book opens with a detailed discussion of how this specific industry works. Here, everything from cash management practices and calculating a rate of return on something that has no net liquidating value is covered. You'll also gain insights on the most common vehicles for investing in CTAs, including funds, platforms, and managed accounts.

Part Two, Building Blocks, offers some informative answers to the tough questions surrounding CTAs. Throughout this section, Burghardt and Walls touch on a number of topics, such as how trend following works and what active management of CTA investments really costs. Along the way, they also show how to put a CTA's drawdown experience in perspective and take a close look at how the single most important source of volatility in world financial markets affects the relationship between stock returns and CTA returns.

Rounding out this in-depth look at CTAs and managed futures, Part Three, Portfolio Construction, examines how the predictability of volatility and correlation can be used to build portfolios that perform well. Here, the authors share their insights into the things that will help, and hinder, you in creating a well-diversified portfolio. They also show how to identify low correlation reliably and where the past, in fact, does reveal something useful about the future.

Using futures as part of any actively managed portfolio is essential. This reliable guide offers a practical look at what CTAs and futures are all about, and how they can be used to evaluate and meet risk, return, and liquidity objectives.

From the Back Cover

Praise for *Managed Futures for Institutional Investors*

"Brian and Galen echo their wealth of experience and their access to a data set of unrivalled breadth to produce a useful and comprehensive guide to the managed futures industry. Topics are tackled responsibly and with great perspective. A useful guide for all managed futures investors." —Leda Braga, PhD, President, BlueCrest Capital Management LLP

"As one of the only books to analytically address the effect of estimation error on inferences and decision making, this book is a must-read for any serious hedge fund investor. Building on their own long history of thoughtful research, Galen and Brian deliver an exceptionally clear exposition of the managed futures industry. Their expert knowledge of the markets in which CTAs invest, the key participants involved, and the

nuances of the data enable Galen and Brian to offer both a state-of-the-art understanding of every component of CTA investing as well as expansive insights about how investors should evaluate and combine managers using the historical data available." —Mark Carhart, PhD, CEO, Kepos Capital LP

"Burghardt and Walls' unique backgrounds of academic research combined with practical market experience make this book a required read for any institutional investor considering a managed futures investment." —Tony Gannon, CEO, Abbey Capital Limited

"Galen Burghardt and Brian Walls have produced a superb book on managed futures. It is an accessible yet thoughtful and rigorous analysis of a much misunderstood asset class by two of the very best experts in the field. The clarity of their explanations and the quality of their research are exceptional. Every institutional investor should own a copy." —Ewan Kirk, PhD, CEO and founder, Cantab Capital Partners

"This book is a fantastic introduction to managed futures. The research is of the highest quality, the topics are both broad and thoroughly researched, and the writing is clear and interesting. Galen and Brian have produced an indispensable resource for any serious investor." —Rishi K Narang, founding principal, Telesis Capital LLC, and author of *Inside the Black Box: The Simple Truth About Quantitative Trading*

About the Author

Galen Burghardt is Director of Research for Newedge USA, LLC, a joint venture between Calyon and Société Générale. He is the lead author of *The Treasury Bond Basis* and *The Eurodollar Futures and Options Handbook*, which are standard texts for users of financial futures. He was an adjunct professor of finance in the University of Chicago's Graduate School of Business (now the Booth School). He was the head of financial research for the Chicago Mercantile Exchange, and gained access to the world of futures through his work in the Capital Markets Section of the Federal Reserve Board. His PhD in economics is from the University of Washington in Seattle.

Brian Walls is the Global Head of Research at Newedge Prime Brokerage, the foremost provider of brokerage services to the managed futures industry. He has worked in the financial services industry for thirty years in the various capacities of trading, operations, management, and research. He was a pioneer of capital introduction services and is a sought after and trusted advisor to many Commodity Trading Advisors, global macro managers, fund of funds and institutional investors. He is the chairman of the Newedge Index Committee.

Users Review

From reader reviews:

James Brier:

Information is provisions for individuals to get better life, information today can get by anyone on everywhere. The information can be a knowledge or any news even restricted. What people must be consider when those information which is inside former life are challenging be find than now's taking seriously which one is appropriate to believe or which one the actual resource are convinced. If you find the unstable resource then you obtain it as your main information it will have huge disadvantage for you. All those possibilities will not happen within you if you take *Managed Futures for Institutional Investors: Analysis and Portfolio Construction* as your daily resource information.

Marjorie Brown:

Does one of the book lovers? If yes, do you ever feeling doubt if you find yourself in the book store? Try and pick one book that you just don't know the inside because don't judge book by its cover may doesn't work this is difficult job because you are scared that the inside maybe not while fantastic as in the outside search likes. Maybe your answer could be *Managed Futures for Institutional Investors: Analysis and Portfolio Construction* why because the wonderful cover that make you consider concerning the content will not disappoint you. The inside or content is fantastic as the outside or cover. Your reading 6th sense will directly guide you to pick up this book.

Brian Roberts:

Are you kind of active person, only have 10 or 15 minute in your day time to upgrading your mind proficiency or thinking skill also analytical thinking? Then you are experiencing problem with the book as compared to can satisfy your limited time to read it because this all time you only find publication that need more time to be learn. *Managed Futures for Institutional Investors: Analysis and Portfolio Construction* can be your answer as it can be read by a person who have those short free time problems.

Walton Han:

Many people spending their time frame by playing outside together with friends, fun activity having family or just watching TV the whole day. You can have new activity to invest your whole day by examining a book. Ugh, you think reading a book really can hard because you have to use the book everywhere? It fine you can have the e-book, having everywhere you want in your Smartphone. Like *Managed Futures for Institutional Investors: Analysis and Portfolio Construction* which is keeping the e-book version. So , try out this book? Let's observe.

Download and Read Online *Managed Futures for Institutional Investors: Analysis and Portfolio Construction* By Galen Burghardt, Brian Walls #MG5LQDHFUE0

Read Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls for online ebook

Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls books to read online.

Online Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls ebook PDF download

Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls Doc

Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls Mobipocket

Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls EPub

MG5LQDHFUE0: Managed Futures for Institutional Investors: Analysis and Portfolio Construction By Galen Burghardt, Brian Walls