



## Beyond Technical Analysis: How to Develop and Implement a Winning Trading System, 2nd Edition

*By Tushar S. Chande*

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### **Beyond Technical Analysis: How to Develop and Implement a Winning Trading System, 2nd Edition** By Tushar S. Chande

A technical analysis classic, newly updated to help traders develop and forward-test a high-performance trading system for today's markets

In trading, a winning system is everything. While it is theoretically possible to buy a "canned" trading system, most experts agree that the best system is proprietary to each trader--developed, implemented, and tested by the individual to suit his or her exact requirements. A stimulating mix of cutting-edge techniques, timeless principles, and practical guidelines, this updated edition of a technical analysis classic offers traders a comprehensive methodology to develop and implement your own trading system, bridging the gap between analysis and execution.

Tushar Chande (Pittsburgh, PA) holds nine U.S. patents for creative solutions to flexible manufacturing problems using high-power lasers and optical fibers. A contributing editor to *Technical Analysis of Stocks & Commodities* magazine, he has been a registered Commodity Trading Advisor and is the principal author of *The New Technical Trader* (0-471-59780-5) (Wiley).

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### **Editorial Review**

From the Publisher

In this book/software package, acclaimed technical trading system developer Tushar Chande shows individual and professional traders how to develop and implement a winning trading system, and how to test its future performance through computer simulation. Users can "paper trade" their personal trading system before using it in the real world, accurately estimating how well they can cope with the day-to-day pressures of implementing the system when their capital is at risk and emotions are involved.

From the Inside Flap

If you want to achieve enduring trading success then it's essential that you create a winning trading system, control your risks, and withstand the psychological pressure of the markets. Whether a beginner or an expert, now you can reap profits from stocks or futures using the proven trading systems, robust risk-control methods, and powerful new tools from sports psychology in the updated and expanded second edition of Beyond Technical Analysis.

Written by successful Commodity Trading Advisor and acclaimed system developer Tushar Chande, Beyond Technical Analysis takes you step-by-step through the process of creating trading systems that match your trading beliefs and profit objectives. Offering a stimulating mix of cutting-edge techniques, timeless principles, and practical guidelines, the second edition will enable you to develop and implement customized systems that carefully balance risk and reward. It bridges the gap between analysis and trading so that you can acquire the competencies needed for consistent profitability.

For beginners, the second edition of Beyond Technical Analysis provides an easy and effective introduction to building superior trading systems, including an overview of entry and exit strategies, a detailed review of testing techniques, and an all-new primer on technical analysis.

Experts will be introduced to the Chande Comfort Zone that uses new tools for estimating expected returns, depth of drawdowns, and duration of drawdowns. Also, Chande gives a true out-of-sample performance update of the systems presented in the first edition, highlighting how these systems have stood the test of time.

For investors and allocators, Chande shows how to benchmark performance, stabilize manager rankings, build more efficient portfolios, and create specific risk control plans for monitoring performance.

With this comprehensive book, you'll also learn how to:

- \* Find entries and exits consistent with your trading beliefs
- \* Avoid common pitfalls in system testing
- \* Write and test trading systems using commercial software
- \* Correctly interpret test results
- \* Create profitable trading strategies
- \* Define, control, and manage risk
- \* Manage trading stress using sports psychology
- \* Focus on disciplined execution

A complete and thorough guide, Beyond Technical Analysis, Second Edition will help you build robust

trading systems and follow sound money management and risk control techniques that will give you the winning edge.

From the Back Cover

Acclaim for Tushar Chande's revolutionary approach for developing and implementing your own winning trading system

"Tushar Chande provides insightful but clear-cut techniques which will enlighten the savant as well as the newcomer. I would urge traders of all levels of experience to apply Chande's tremendously useful strategies!"-Charles Le Beau, President, Island View Financial Group Inc., author, Computer Analysis of the Futures Market

"The chapter on 'Equity Curve Analysis' alone will share with you concepts which have cost large trading houses millions of dollars to discover."-Murray A. Ruggiero Jr., Contributing Editor, Futures magazine

President, Ruggiero Associates

"Tushar Chande is an accomplished quantitative technician, but in this book he's gone far beyond grinding numbers. His coverage of system development is the first thorough treatment disclosing both specific trading systems and the practicalities of their implementation."-John Sweeney, Technical Editor, Technical Analysis of Stocks & Commodities magazine; author, Maximum Adverse Excursion: Analyzing Price Fluctuations for Trading Management

"For any aspiring CTA, this is a must-read on developing [his or her] trading system."-Rick Leesley, Jack Carl Futures

## **Users Review**

### **From reader reviews:**

#### **Lisa Maurer:**

The book entitled Beyond Technical Analysis: How to Develop and Implement a Winning Trading System, 2nd Edition is the publication that recommended to you to read. You can see the quality of the guide content that will be shown to anyone. The language that writer use to explained their ideas are easily to understand. The article writer was did a lot of analysis when write the book, and so the information that they share for you is absolutely accurate. You also can get the e-book of Beyond Technical Analysis: How to Develop and Implement a Winning Trading System, 2nd Edition from the publisher to make you more enjoy free time.

#### **John Merritt:**

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examining it, like winning a. Do you want to try this extraordinary paying spare time activity?

**Dana Richardson:**

In this era globalization it is important to someone to get information. The information will make you to definitely understand the condition of the world. The condition of the world makes the information much easier to share. You can find a lot of referrals to get information example: internet, newspaper, book, and soon. You will observe that now, a lot of publisher that will print many kinds of book. Typically the book that recommended to your account is Beyond Technical Analysis: How to Develop and Implement a Winning Trading System, 2nd Edition this book consist a lot of the information in the condition of this world now. This kind of book was represented how do the world has grown up. The language styles that writer use to explain it is easy to understand. The particular writer made some study when he makes this book. That's why this book suited all of you.

**Marge Lee:**

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