



# The Legal Answer Book for Private Foundations

*By Bruce R. Hopkins, Jody Blazek*

Download now

Read Online ➔

**The Legal Answer Book for Private Foundations** By Bruce R. Hopkins, Jody Blazek

A must-have guide that enables managers and trustees of private foundations, as well as their lawyers and accountants, to successfully navigate today's increasingly complex tax laws and reporting requirements

Private foundations are the most regulated of nonprofit organizations. Burdened with laws written over thirty years ago, which have become more complex and intricate, private foundations are forced to operate in a harsh legal environment. An operational or reporting mistake, no matter how innocent or inadvertent, can lead to immense tax and other penalties.

To reap the charitable, tax, and other economic advantages of private foundations while avoiding the perils lurking in the myriad of tax-law traps, you must be fully informed about the basic legal requirements and the many subtleties and current developments affecting private foundations.

Written by two of today's leading authorities on the laws regulating private foundations, *The Legal Answer Book for Private Foundations* provides this critical information in an efficient and comprehensible fashion. In clear, easy-to-understand language, the authors provide expert guidance on everything from how to set up a private foundation to how assets are invested, how funds are distributed to grantees, and how to avoid self-dealing.

You'll find answers to such critical questions as:

- \* What are the legal definitions of private foundation and public charity, and what constitutes a disqualified person?
- \* Just what are the private foundation rules and what are the penalties for violating them?
- \* What assets are involved in the calculations of the mandatory payout requirement?
- \* How are self-dealing rules avoided?
- \* What is an excess business holding?
- \* Do foundations have to file annual returns with the IRS?
- \* What are the alternatives to private foundations?

With the increasing opportunities for the establishment of private foundations, The Legal Answer Book for Private Foundations is an invaluable resource that is mandatory reading for anyone contemplating creation of a foundation or managing or advising an existing foundation.

 [Download The Legal Answer Book for Private Foundations ...pdf](#)

 [Read Online The Legal Answer Book for Private Foundations ...pdf](#)

# **The Legal Answer Book for Private Foundations**

*By Bruce R. Hopkins, Jody Blazek*

**The Legal Answer Book for Private Foundations** By Bruce R. Hopkins, Jody Blazek

A must-have guide that enables managers and trustees of private foundations, as well as their lawyers and accountants, to successfully navigate today's increasingly complex tax laws and reporting requirements

Private foundations are the most regulated of nonprofit organizations. Burdened with laws written over thirty years ago, which have become more complex and intricate, private foundations are forced to operate in a harsh legal environment. An operational or reporting mistake, no matter how innocent or inadvertent, can lead to immense tax and other penalties.

To reap the charitable, tax, and other economic advantages of private foundations while avoiding the perils lurking in the myriad of tax-law traps, you must be fully informed about the basic legal requirements and the many subtleties and current developments affecting private foundations.

Written by two of today's leading authorities on the laws regulating private foundations, *The Legal Answer Book for Private Foundations* provides this critical information in an efficient and comprehensible fashion. In clear, easy-to-understand language, the authors provide expert guidance on everything from how to set up a private foundation to how assets are invested, how funds are distributed to grantees, and how to avoid self-dealing.

You'll find answers to such critical questions as:

- \* What are the legal definitions of private foundation and public charity, and what constitutes a disqualified person?
- \* Just what are the private foundation rules and what are the penalties for violating them?
- \* What assets are involved in the calculations of the mandatory payout requirement?
- \* How are self-dealing rules avoided?
- \* What is an excess business holding?
- \* Do foundations have to file annual returns with the IRS?
- \* What are the alternatives to private foundations?

With the increasing opportunities for the establishment of private foundations, *The Legal Answer Book for Private Foundations* is an invaluable resource that is mandatory reading for anyone contemplating creation of a foundation or managing or advising an existing foundation.

## **The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek Bibliography**

- Sales Rank: #1179767 in Books
- Brand: Publication
- Published on: 2001-10-10
- Released on: 2001-10-10
- Original language: English

- Number of items: 1
- Dimensions: 9.94" h x .98" w x 7.03" l, 1.45 pounds
- Binding: Paperback
- 384 pages

 [Download The Legal Answer Book for Private Foundations ...pdf](#)

 [Read Online The Legal Answer Book for Private Foundations ...pdf](#)

## **Editorial Review**

### **From the Back Cover**

A must-have guide that enables managers and trustees of private foundations, as well as their lawyers and accountants, to successfully navigate today's increasingly complex tax laws and reporting requirements

Private foundations are the most regulated of nonprofit organizations. Burdened with laws written over thirty years ago, which have become more complex and intricate, private foundations are forced to operate in a harsh legal environment. An operational or reporting mistake, no matter how innocent or inadvertent, can lead to immense tax and other penalties.

To reap the charitable, tax, and other economic advantages of private foundations while avoiding the perils lurking in the myriad of tax-law traps, you must be fully informed about the basic legal requirements and the many subtleties and current developments affecting private foundations.

Written by two of today's leading authorities on the laws regulating private foundations, The Legal Answer Book for Private Foundations provides this critical information in an efficient and comprehensible fashion. In clear, easy-to-understand language, the authors provide expert guidance on everything from how to set up a private foundation to how assets are invested, how funds are distributed to grantees, and how to avoid self-dealing.

You'll find answers to such critical questions as:

- What are the legal definitions of private foundation and public charity, and what constitutes a disqualified person?
- Just what are the private foundation rules and what are the penalties for violating them?
- What assets are involved in the calculations of the mandatory payout requirement?
- How are self-dealing rules avoided?
- What is an excess business holding?
- Do foundations have to file annual returns with the IRS?
- What are the alternatives to private foundations?

With the increasing opportunities for the establishment of private foundations, The Legal Answer Book for Private Foundations is an invaluable resource that is mandatory reading for anyone contemplating creation of a foundation or managing or advising an existing foundation.

### **About the Author**

BRUCE R. HOPKINS is the country's leading authority on the law of tax-exempt organizations and a lawyer with the firm of Polsinelli, Shalton & Welte, PC. He is the author of more than a dozen books, including The Legal Answer Book for Nonprofit Organizations; The Second Legal Answer Book for Nonprofit Organizations; The First Legal Answer Book for Fund-Raisers; and The Second Legal Answer Book for Fund-Raisers; as well as the monthly newsletter The Nonprofit Counsel, all published by Wiley.

JODY BLAZEK is a founding partner of Blazek & Vetterling, LLP, an accounting firm that specializes in financial services planning for nonprofit organizations. She is the author of several leading nonprofit books, including Tax Planning and Compliance for Tax-Exempt Organizations, Third Edition; Financial Planning for Nonprofit Organizations; the 990 Handbook; and, with Bruce Hopkins, Private Foundations: Tax Laws

and Compliance, all published by Wiley. Her focus on foundations began in 1969 at KPMG. She gained nonprofit management experience as treasurer of the Menil Foundation.

## **Users Review**

### **From reader reviews:**

#### **Lavonne Ouellette:**

The event that you get from The Legal Answer Book for Private Foundations is a more deep you searching the information that hide into the words the more you get interested in reading it. It doesn't mean that this book is hard to comprehend but The Legal Answer Book for Private Foundations giving you joy feeling of reading. The copy writer conveys their point in specific way that can be understood by simply anyone who read that because the author of this publication is well-known enough. This book also makes your current vocabulary increase well. Making it easy to understand then can go with you, both in printed or e-book style are available. We recommend you for having this The Legal Answer Book for Private Foundations instantly.

#### **Lily Winstead:**

Reading a publication can be one of a lot of task that everyone in the world loves. Do you like reading book and so. There are a lot of reasons why people love it. First reading a reserve will give you a lot of new details. When you read a e-book you will get new information mainly because book is one of a number of ways to share the information or their idea. Second, studying a book will make you actually more imaginative. When you reading a book especially fictional works book the author will bring you to imagine the story how the figures do it anything. Third, you may share your knowledge to some others. When you read this The Legal Answer Book for Private Foundations, it is possible to tells your family, friends and also soon about yours e-book. Your knowledge can inspire different ones, make them reading a e-book.

#### **Maurice Neely:**

A lot of people always spent their free time to vacation or go to the outside with them household or their friend. Do you know? Many a lot of people spent they free time just watching TV, or playing video games all day long. If you would like try to find a new activity here is look different you can read any book. It is really fun to suit your needs. If you enjoy the book that you simply read you can spent the whole day to reading a publication. The book The Legal Answer Book for Private Foundations it doesn't matter what good to read. There are a lot of individuals who recommended this book. These folks were enjoying reading this book. In case you did not have enough space to bring this book you can buy the e-book. You can m0ore simply to read this book out of your smart phone. The price is not to fund but this book has high quality.

#### **Aaron Tolleson:**

On this era which is the greater man or who has ability in doing something more are more treasured than other. Do you want to become among it? It is just simple method to have that. What you should do is just spending your time not very much but quite enough to have a look at some books. One of many books in the top collection in your reading list will be The Legal Answer Book for Private Foundations. This book which

can be qualified as The Hungry Hillsides can get you closer in growing to be precious person. By looking upward and review this reserve you can get many advantages.

**Download and Read Online The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek #UBM4PZXW8C0**

# **Read The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek for online ebook**

The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek books to read online.

## **Online The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek ebook PDF download**

**The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek Doc**

**The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek Mobipocket**

**The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek EPub**

**UBM4PZXW8C0: The Legal Answer Book for Private Foundations By Bruce R. Hopkins, Jody Blazek**